

**A JOINT RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILPITAS AND REDEVELOPMENT AGENCY OF THE CITY OF MILPITAS APPROVING FINAL ACCEPTANCE OF NORTH MAIN STREET HAZARDOUS MATERIALS REMEDIATION AND DEMOLITION PROJECT NO. 8154 AND RELEASING IMPROVEMENT BOND**

**WHEREAS**, certain improvements were installed in North Main Street hazardous materials remediation and demolition, Project Number 8154 under and pursuant to the provisions of an improvement contract between the City of Milpitas, a municipal corporation of the State of California, and HSR Incorporated (Contractor); and

**WHEREAS**, said Contractor, as principal, and the First National Insurance Company of America Bond No. 6352001 as surety, executed a certain faithful performance bond conditioned upon the faithful performance of the provisions of said improvement contract and upon the faithful performance of all improvement work required thereunder; and

**WHEREAS**, said improvements were completed, finally inspected by the City Engineer of the City of Milpitas, and accepted; and

**WHEREAS**, a period of one year or more has expired after the date of said acceptance of said improvements; and

**WHEREAS**, the City Engineer has advised said City Council and Redevelopment Agency that said Contractor has remedied, restored, repaired, or replaced at his sole expense and to the satisfaction of said City Engineer all defects, damages, or imperfections, if any there were, due to or arising from faulty materials or workmanship and appearing within said period of one year from the date of acceptance; and

**WHEREAS**, said City Engineer recommends to the City Council and Redevelopment Agency of said City, that said faithful performance bond be released.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council and Redevelopment Agency of the City of Milpitas as follows:

That the certain performance bond furnished by the above-named Contractor, as principal, and the above-named surety in connection with those certain improvements for the above designated project, is hereby released and discharged; provided, however, that nothing herein contained shall in any way be deemed to be a waiver, release or relinquishment by City and Agency of any obligations imposed upon the contractor or his surety, or sureties, by law or by the above referred to improvement contract, save and except those obligations specifically mentioned herein.

**PASSED AND ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

APPROVED:

\_\_\_\_\_  
Mary Lavelle, City Clerk/Agency Secretary

\_\_\_\_\_  
Jose S. Esteves, Mayor/Chair

APPROVED AS TO FORM:

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Steven T. Mattas, City Attorney/Agency Counsel